

HOUSING AUTHORITY OF COOK COUNTY
PROPOSED FY2026 BUDGET
BUDGET SUMMARY
APRIL 1, 2025

DESCRIPTION	FY25 APPROVED BUDGET VS. ACTUALS											FY26 BUDGET				
	LIPH			HCV			COCC			TOTALS			LIPH	HCV	COCC	TOTAL
	BUDGET	ACTUALS	VARIANCE	BUDGET	ACTUALS	VARIANCE	BUDGET	ACTUALS	VARIANCE	BUDGETED	ACTUALS	VARIANCE				
PRIOR YEAR ROLL FORWARD		1,954,700			2,635,000			1,356,000			5,945,700					
HUD OPERATING GRANTS	1,719,046	1,638,295	80,751			-	-		-	1,719,046	1,638,295	80,751	1,721,934		-	1,721,934
HUD CAPITAL/OTHER GRANTS	1,379,280	1,333,203	46,077		12,534,000	(12,534,000)	-		-	1,379,280	13,867,203	(12,487,923)	944,107	215,901	-	1,160,008
SEC 8 ADMIN FEE / COCC MGT FEES			-	16,708,386	16,583,949	124,437	5,884,542	6,054,876	(170,334)	22,592,929	22,638,825	(45,896)		16,976,387	6,370,286	23,346,673
TENANT RENTAL INCOME	710,361	658,274	52,087			-		-	-	710,361	658,274	52,087	668,847			668,847
MISCELLANEOUS INCOME	7,670	3,920	3,750	305,203	733,601	(428,398)	4,727	28,886	(24,159)	317,599	766,407	(448,808)	4,708	-	17,423	22,131
		-			-			-		-						
TOTAL REVENUE	3,816,357	3,633,692	182,665	17,013,589	29,851,550	(12,837,961)	5,889,270	6,083,762	(194,492)	26,719,215	39,569,004	(12,849,789)	3,339,596	17,192,288	6,387,709	26,919,593
EXPENSES																
TOTAL PERSONNEL EXPENSES	1,681,838	1,688,301	(6,463)	7,573,300	6,809,644	763,656	5,330,097	4,867,522	462,575	14,585,235	13,365,467	1,219,768	1,823,861	8,152,022	5,128,991	15,104,874
TOTAL NON PERSONNEL EXPENSES	2,301,261	2,585,387	(284,126)	8,940,455	6,999,690	1,940,765	1,751,051	1,587,489	163,562	12,992,766	11,172,566	1,820,200	2,182,443	8,188,350	2,108,649	12,479,442
		-			-			-								
TOTAL EXPENSES	3,983,098	4,273,688	(290,590)	16,513,755	13,809,334	2,704,421	7,081,148	6,455,011	626,137	27,578,001	24,538,033	3,039,968	4,006,304	16,340,372	7,237,640	27,584,316
TOTAL FTE (Including Vacancies)													21	100	47	168
EXCESS (DEFICIENCY) OF TOTAL REVENUE OVER (UNDER) TOTAL EXPENSES	(166,742)	1,314,704		499,834	18,677,216		(1,191,879)	984,751		(858,786)	20,976,671		(666,708)	851,916	(849,931)	(664,723)
PRIOR YEAR ROLL FORWARD	166,742						1,191,879			858,786			666,708	-	849,931	664,723
INCREASE/DECREASE PROGRAM EQUITY	-	1,314,704		499,834	18,677,216		-	984,751		-			-	851,916	-	-